

R19

Code No: 761AE

JAWAHARLAL NEHRU TECHNOLOGICAL UNIVERSITY HYDERABAD

MBA I Semester Examinations, February/March - 2024

LEGAL AND BUSINESS ENVIRONMENT

Time: 3 Hours

Max.Marks:75

- Note:** i) Question paper consists of Part A, Part B.
ii) Part A is compulsory, which carries 25 marks. In Part A, Answer all questions.
iii) In Part B, Answer any one question from each unit. Each question carries 10 marks and may have a, b as sub questions.

PART - A

(25 Marks)

- 1.a) What are the functions of a directors in winding-up a company? [5]
- b) What is an offer? When is it complete? State the rules of the valid offer. [5]
- c) What are the different ways of dishonoring a negotiable instrument? [5]
- d) How does fiscal policy affect income distribution among population? [5]
- e) Are crypto currencies legal in our country? Examine the present situation in this regard. [5]

PART - B

(50 Marks)

- 2.a) What is the legal position in regard to the reduction of capital of the company?
 - b) What are the different types of shareholder's meetings? [5+5]
- OR**
- 3.a) How are auditors appointed by the company?
 - b) What do you understand by the term 'proxy'? What are the statutory provisions regarding proxies? [5+5]
- 4.a) Bring out the distinctions between voidable contract and void agreement.
 - b) What remedies are available to the aggrieved party when the contract is not honored? [5+5]
- OR**
- 5.a) State the duties of an agent to his principal.
 - b) When is consent said to be free? What is the difference between coercion and undue influence? [5+5]
- 6.a) Who is a holder in due course? What are his privileges?
 - b) What are the various types of crossing of cheque? Briefly explain. [5+5]
- OR**
- 7.a) What is meant by noting and protesting? Briefly discuss.
 - b) What is a promissory note? What are its essential elements? [5+5]

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8.

What are the changes in FDI policy of Government of India since 1991 and what are the circumstances that necessitated it? Distinguish between FDI and FPI. Do you think FDI flows are more preferable to that of FPI? Why? [10]

OR

9.a) What is repo rate and reverse repo rate? What is their role monetary policy?

b) What are the measures taken by the government to reduce NPAs in banking sector? [5+5]

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10.a) What are the measures taken by local bodies for prevention of plastic pollution?

b) What are the remedies available for infringement of copyright? [5+5]

OR

11. Describe in detail the mechanism for redressal for consumer disputes under the provision of consumer protection act. [10]

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